



## SRA Update

### MEMBERSHIP UPDATE – 11/6

#### Membership Structure

The 2021/2022 membership fees have been based on speed being the determinate factor. We have analysed 8 years' worth of historical accident claims history to back up this. There will be a 8 tier membership platform as well as a 1/2/3 event membership. Currently we are only releasing information on Tiers 1-7. Please note that tiers are not class specific but purely based on the peak speed that you will compete at.

#### Membership Forms

These will be sent out to members the week starting 21 June 2021

#### Early Bird Discount

We are offering approximately a 10% discount for those that pay memberships early. The exact cut-off date will be included in membership forms

#### Boat Levy

Boat levy for 2021/2022 season will be:

Series Days	\$20 per boat
Vic Titles	\$30 per boat
Majors	\$50 per boat

There is a 3 year plan to phase out boat levies, should we hit our membership targets.

#### Insurance – Public Liability

As many of you are aware we had 3 options for public liability insurance:

**Option 1** – Full cover including Member to Member Insurance – Unlimited events – Cost \$850,000

**Option 2** – Full cover including Member to Member Insurance – Capped at 24 events nationwide – Cost \$670,000

**Option 3** – Public liability insurance, however removing Member to Member Insurance – Unlimited events – Cost \$450,000

Due to the costs restraints a unanimous decision of the board and also heads of clubs and states voted with option 3. A full education process with members to advise what your insurance covers will commence after membership email out

## **Insurance – Personal Accident**

Personal accident insurance is capped at \$50,000.

## **Insurance – Income Protection**

This has been reduced to a cap of \$750 per week for weeks 1-13 and \$500 per week for weeks 14-26. Previously this had been capped at \$750 per week for 52 weeks.

## **SRA Administration**

SRA has just employed Di Diamantopoulos to the role of administration & memberships on a part time basis. This will ensure timely delivery and processing of your membership renewals. The board welcomes Di to the role.

## **SRA Calendar**

Final calendar to be released early next week

## **Feeder Clubs**

Mark Stephenson and Jon Horbury will continue the consultation phase with these clubs over the next 2 weeks. Our long term plan is to try and unite the sport back under 1 banner. Updates will be provided on this in due course

## **1/2/3 Event memberships**

This membership is to try and encourage new members or people that have been out of the sport for a couple of years

## **Covid Plan**

Our full Covid plan is nearing finalisation. We have seen historically that lockdowns are only lasting a period of 2 weeks. We are therefore going to work with major events to plan alternative dates should a lockdown occur. We have also been in contact with the insurer that has advised they will offer a refund, should we need to cancel our season at any stage. The level of refund will depend on events run and pending claims history. This will be passed onto members. Please pass on that our plan is to shuffle events, with season cancellation a last resort.

## **Membership Fees (Over Page)**

				Speed	Event
	LY Fee	Norm	Early	Restriction	Restriction
Tier 1 Skier	\$1,250	1,155	\$1,050		
Tier 1 Dr/Obs	\$1,250	1,155	\$1,050		
Tier 1 Boat	\$1,980	1,848	\$1,680	110mph Unlimited	
Tier 1 Family	\$1,925	2,200	\$2,000	120mph Super Class	Nil
Tier 2 Skier	\$1,250	1,045	\$950		
Tier 2 Dr/Obs	\$1,250	1,045	\$950		
Tier 2 Boat	\$1,980	1,738	\$1,580		
Tier 2 Family	\$1,925	2,090	\$1,900		
Tier 2 Junior	\$539	545	\$495	100mph	Nil
Tier 3 Skier	\$1,250	985	\$900		
Tier 3 Dr/Obs	\$1,250	985	\$900		
Tier 3 Boat	\$1,980	1,678	\$1,530		
Tier 3 Family	\$1,925	1,920	\$1,800		
Tier 3 Junior	\$539	435	\$395	90mph	Nil
Tier 4 Skier	\$1,250	935	\$850		
Tier 4 Dr/Obs	\$1,250	935	\$850		
Tier 4 Boat	\$1,980	1,628	\$1,480		
Tier 4 Family	\$1,925	1,870	\$1,700		
Tier 4 Junior	\$539	325	\$295	80mph	Nil
Tier 5 Skier	\$1,071	825	\$750		
Tier 5 Dr/Obs	\$1,071	825	\$750		
Tier 5 Boat	\$1,644	1,518	\$1,380		
Tier 5 Family	\$1,644	1,430	\$1,300		
Tier 5 Junior	\$326	248	\$225	70mph	Nil
Tier 6 Skier	\$567	545	\$495		
Tier 6 Dr/Obs	\$567	545	\$495		
Tier 6 Boat	\$872	875	\$795		
Tier 6 Family	\$846	1,095	\$995		
Tier 6 Junior	\$231	215	\$195	60mph	Nil
Tier 7 Skier		545	\$495		
Tier 7 Dr/Obs		545	\$495		
Tier 7 Boat		765	\$695		
Tier 7 Family		765	\$695		
Tier 7 Junior		215	\$195	85mph	10 Series Events
Judging/Social	\$50	55	\$50		